



MUTANE COMPANY
P.O. BOX 80201
VALLEY FORGE, PA 19484

Annual Report 2025

Dear Donors and Well-wishers,

Presented below are the unaudited financial statements of Mutane Company for the year ended December 31st, 2025.

The organization, which was set up in June 2018's, mission is to alleviate hunger and illiteracy in the impoverished regions of Sub-Saharan Africa and to reduce childhood poverty and the impact of the pressures of single parent households in the United States of America.

In 2025,

I. Mutane Refugee Agricultural Community Project (MRAC):

As some of the aspects of the displacement events in the Northeast of Nigeria have begun to make it into more mainstream media, in varying forms, we continue to be committed to helping the communities affected by this displacement to the best of our abilities and resources.

MRAC continued its support for the agricultural expansion in the area through its land sharing program, which allows approved marginalized individuals to farm for minimal maintenance fees on our land. This program began in 2024 with one individual and expanded to three. As we monitor its outlay, we will decide if it is expandable or needs to be restructured for better impact.

Mutane also installed a hand pump/ manual filtered ground water pump for the community to allow them to have access to clean drinking and cooking water. Members of the community had been reliant on the Learning Center solar run plumbing system, but the weight of usage was becoming untenable for the solar system, and the open-air taps. This water pump is in a more accessible area, with more room for lining up and community use.





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II. **Lokoja Feeding Program:** Mutane Co continued the weekly feeding program in Lokoja Nigeria that began in July 2024. This year saw over 2,000 meals served to the communities' most vulnerable population.

We were able to transition into using an in-house cooking model that enables us to improve the quality of food and the number of people fed. We also transitioned to hard plastic packaging which allows the recipients to store the food for longer and keep it for future re-use. The previous vendors would use either the containers they had which were often unsanitary, or plastic bags.



III. **Extreme Hardship Grants:** Grants totaling \$1,244.50 were given to individuals for severe economic needs.

IV. **Community Collaborations:**

i. **Prema Foundation:** This year, Prema Foundation took the lead on the annual Community Health and Wellness event, with Mutane acting as a sponsor instead. The venue was moved from the Learning Center to the more accessible location in the town of Iyara, still in Ijumu local government. At this event, basic medical checkups, and medication for short term health issues are provided to attendees. Some follow ups are offered on a grant basis.



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- ii. **Tara for Community Development Initiative (Tara):** Mutane collaborated with Tara to help sponsor educational scholarship and agricultural programs for the Gasaki Community on the outskirts of FCT and Nasarawa State. *You can donate directly to Tara on the Mutane website. They are doing great, methodical work, and would appreciate the support.*



**Some Tara Gasaki
Community Pictures**



- V. **Philadelphia Area Housing Project:** Following the milestone purchase of the property in West Pottsgrove PA in 2024, Mutane focused on initiating partnerships and raising funds for the effective development of the property.

Mutane got into a partnership with Along the Way (<https://www.alongthewaypa.org/>) in 2024. Along the Way is a nonprofit that supports economically disadvantaged families, particularly single mother families, to achieve economic growth and equity by supporting their childcare needs, sponsoring mobility, education, and other wraparound services to help them get to their goal. They have expertise in trauma response wrap around services and will be providing the program with referrals and support of participants in all other areas to ensure they are moving towards homeownership in a balanced way. They have committed \$115,000.00 in wrap around services to the program between 2026 and 2028.

Mutane also applied for a government housing grant program in the amount of \$600,000.00 for the building portion of the program. This application was made in tandem with Along the Way, and with the support of the mayor, township, and community residents who all provided references. We are hopeful this will go through successfully in the year 2026.



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Mutane also successfully completed the development and production of the **limited-edition eau de parfum Maritan** under an affiliate company, to raise funds to fund the building and continued support needs of the program. Production and final move of inventory to the fulfillment center was done in November 2025 and launched live sales on September 8th, 2025. 100% of Mutane's profits will go to the program building and development.

[Shop Maritan Here \(click\):](https://mutaneco.org/product/maritan-eau-de-parfum/) <https://mutaneco.org/product/maritan-eau-de-parfum/>

PARFUM SCENT PROFILE

FIRST IMPRESSION

- Sweet Mandarin
- Spun Sugar
- Vanilla Orchide

EVOLVING SCENTS

- Coconut Blooms
- Caramel Praline
- Star Jasmine

UNDERLYING NOTES

- Sugared Amber
- Whipped Musk
- Sandalwood

[Watch the Video Here](#)



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In 2026, our goals will be to,

I. MRAC Project: Budget \$15,000

Following several incidents in the area in 2025, Mutane held off on any major changes at the Learning Center. The Community, having had its children assimilate successfully into the schools in the nearby town of Iyara, were happy with their children's progress. Many of them were in advanced classes due to the better student to teacher ratio and specialized curriculum at the Learning Center.

However, at the end of 2025, the Community approached Mutane again with a request to restart the program. They were concerned about the safety of their children commuting to the town and back for school and felt the progress their children had made was starting to regress. This, however, is something to be discussed within the Mutane Board and Community. With increased security issues and our limited scope in educational subjects, consideration is being given to a more collaborative approach with the schools in Iyara, and external transport facilities. Should an agreement be reached, these funds would be used for rehabilitating facilities in specific schools and arranging transportation. Considerations could also be made for partial learning capabilities at the center. Regardless, nothing would be finalized or instituted till the second half of the year, so this is a half year estimate.

II. Community Health Support and other Grants: Budget \$7,000

Following the success of the current sponsorship model of the annual health and wellness event, and the prior two years of medical missions in the area, we would like to raise and set aside some money to continue this program.

There has also been an increased request for grants from organizations and individuals that appreciate our collaborative approach to nonprofit work. **Mutane runs 100% on volunteer hours and collaborations with other organizations.**

III. Philadelphia Area Housing Project: Overall Budget approx. \$760,000

Our plans for this year are to focus on raising funds for this project through grants and perfume sales. It is the biggest undertaking we have made to date, and we are hopeful for your support and generosity. **\$10,000 of the overall budget is for property taxes and the maintenance of the property.**

- i. Conventional Fundraising from Donors: **\$5,000 to \$20,000**
- ii. Donated Services, Materials, and Volunteer hours: **\$5,000 to \$15,000**
- iii. Grants from Government, Organizations, and Corporations: **\$150,000 to \$600,000**
- iv. Profit from sales of Maritan perfume: **\$150,000 to \$250,000**

The building will be embarked on as soon as the funding is achieved and a final builder is selected.



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IV. Operations: Budget \$7,000

For more information on how you can support us, please visit our webpage at: <https://mutaneco.org/>.

Also, feel free to reach out to us either via email at info@mutaneco.org or our contact form on our website.

We are thankful to all of you who have walked this journey of ministry with us and hope you will continue to walk with us as we try to expand our reach.

Best regards,

Mina Ajiboye Pomante

Founder



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FINANCIAL STATEMENTS for YEAR ENDED DECEMBER 31st, 2025
INCOME STATEMENT

	<u>2025</u>	<u>2024</u>	<u>2023</u>
Income			
General Donations	\$ 15,825.00	\$ 16,040.00	\$ 71,487.00
Gift in Kind	\$ 3,125.00	\$ 2,602.00	\$ 3,559.42
Specific Donations PAH	\$ 4,846.50	\$ 26,000.00	\$ -
Specific Donations Nigeria	\$ -	\$ -	\$ -
Total Income	\$ 23,796.50	\$ 44,642.00	\$ 75,046.42
Expenses			
Bank/ Accounting Fees	\$ 158.34	\$ 245.18	\$ 225.86
Fundraising	\$ -	\$ -	\$ 647.45
Postage expenses	\$ 271.24	\$ 271.24	\$ 467.00
Telephone	\$ -	\$ -	\$ -
Supplies	\$ -	\$ -	\$ 40.00
Memberships and Subscriptions	\$ 241.55	\$ 241.55	\$ 114.48
Website expenses	\$ 234.28	\$ 476.87	\$ 603.96
Depreciation Expense	\$ 6,023.30	\$ 4,740.25	\$ 4,740.25
MRAC Program Expenses	\$ 4,143.98	\$ 4,359.98	\$ 16,762.42
Food and Nutrition Program	\$ 2,300.00	\$ 900.00	\$ -
PAH Program Expenses	\$ 7,786.61	\$ 3,868.66	\$ 614.37
PAH Fundraising Expense	\$ -	\$ 36,883.01	\$ -
Grants	\$ 1,244.50	\$ 2,122.43	\$ -
Health Care & Rehabilitation Grants	\$ 500.00	\$ 2,300.00	\$ 2,500.00
Total Expenses	\$ 22,903.80	\$ 56,409.17	\$ 26,715.79
Net Income/ (Loss)	\$ 892.71	\$ (11,767.17)	\$ 48,330.63



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BALANCE SHEET			
		2025	2024
<u>CURRENT ASSETS</u>			
Unrestricted Cash in the US		\$ 3,181.86	\$ 4,823.25
Unrestricted Cash in Nigeria		\$ -	\$ 48.27
Restricted Cash- Philadelphia		\$ 5,136.50	\$ 1,000.00
Restricted Cash- Nigeria Displaced Program		\$ -	\$ -
Pre paid Expenses		\$ 409.76	\$ 656.77
Cash in Transit		\$ 25.00	\$ 340.00
Petty Cash		\$ -	\$ -
Accounts Receivable		\$ 75,178.13	\$ -
TOTAL CURRENT ASSETS		\$ 83,931.25	\$ 6,868.29
<u>NON-CURRENT ASSETS</u>			
Land & Fixtures		\$ 5,850.00	\$ 5,850.00
MRAC Building		\$ 15,697.48	\$ 18,313.73
MRAC Borehole		\$ 2,050.00	\$ 1,300.00
MRAC Solar		\$ -	\$ -
MRAC Furniture		\$ -	\$ -
PAH Project Housing		\$ 73,061.85	\$ 75,818.90
TOTAL NON-CURRENT ASSETS		\$ 96,659.33	\$ 101,282.63
TOTAL ASSETS		\$ 180,590.57	\$ 108,150.91
<u>CURRENT LIABILITIES</u>			
Accounts Payable		\$ 11,888.00	\$ 16,225.00
Accrued Expenses		\$ -	\$ -
TOTAL CURRENT LIABILITIES		\$ 11,888.00	\$ 16,225.00
<u>NON- CURRENT LIABILITIES</u>			
Long Term Debt		\$ 37,464.50	\$ -
TOTAL NON- CURRENT LIABILITIES		\$ 37,464.50	\$ -
<u>EQUITY</u>			
Beginning Owners Equity		\$ 108,150.91	\$ 108,720.33
Change in equity		\$ 22,194.46	\$ (5,027.25)
Net Income		\$ 892.71	\$ (11,767.17)
TOTAL OWNER'S EQUITY		\$ 131,238.07	\$ 91,925.91
TOTAL LIABILITIES AND OWNERS EQUITY		\$ 180,590.57	\$ 108,150.91