



**MUTANE COMPANY**  
P.O. BOX 80201  
VALLEY FORGE, PA 19484

## **Annual Report 2018**

To whom it may concern,

Presented below are the unaudited financial statements of Mutane Company for the year ended December 31<sup>st</sup>, 2018.

The organization, which was set up in June 2018's, mission is to alleviate hunger and illiteracy in the impoverished regions of Sub-Saharan Africa and to reduce childhood poverty and the impact of the pressures of single parent households in the United States of America.

In 2018, the goal was to begin the journey in faith, by setting up the organization, with our first responder donors. A restricted fund was also started for the building of an orphanage in Nigeria, Sub-Sahara Africa.

Since then, we have received a contingent pledge of 25 additional acres in the same region for the orphanage. This pledge is contingent upon the successful completion of the orphanage building.

Our goal in 2019, will be to:

- I. Set up the organization's Board to include a church and three key representatives of influence in the areas and regions we hope to influence.
- II. Create an online platform (website) where we can have more one on one interaction with our donors and supporters.
- III. Actively pursue fundraising opportunities including grants and merchandising.

The focus of 2019 will thus be, the establishment of the longevity of the organization. We hope you will go on this journey with us.

Best regards,

*Temitope Ajiboye Pomante*

**T. Mina Ajiboye Pomante**



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**FINANCIAL STATEMENTS for YEAR ENDED DECEMBER 31st, 2018**

**BALANCE SHEET**

**USD**

**CURRENT ASSETS**

Unrestricted Cash	\$ 673.14
Restricted Cash	\$ 1,715.00
Prepaid Expenses	\$ 212.63
<b>TOTAL CURRENT ASSETS</b>	<b>\$ 2,600.77</b>

**NON-CURRENT ASSETS**

Land	\$ 5,509.64
<b>TOTAL NON-CURRENT ASSETS</b>	<b>\$ 5,509.64</b>

<b>TOTAL ASSETS</b>	<b>\$ 8,110.41</b>
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**CURRENT LIABILITIES**

Accounts Payable	\$ -
Accrued Expenses	\$ -
<b>TOTAL CURRENT LIABILITIES</b>	<b>\$ -</b>

**NON- CURRENT LIABILITIES**

Long Term Debt	\$ -
<b>TOTAL NON- CURRENT LIABILITIES</b>	<b>\$ -</b>

**EQUITY**

Equity: contributed capital	\$ 5,509.64
Retained Earnings	\$ 2,600.77
<b>TOTAL EQUITY</b>	<b>\$ 8,110.41</b>

<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$ 8,110.41</b>
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**FINANCIAL STATEMENTS for YEAR ENDED DECEMBER 31st, 2018**

**REVENUE STATEMENT**

**USD**

Revenues (Contributions)	\$ 2,746.94
Bank Fees	\$ (36.00)
Fundraising fees	\$ (60.03)
Website expenses	\$ (18.64)
Postage expenses	\$ (31.50)
<b>Net Revenue</b>	<b><u><u>\$ 2,600.77</u></u></b>